

Message Text

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11

ORIGIN IO-14

INFO OCT-01 CIAE-00 CU-04 INR-10 NSAE-00 RSC-01 USIA-15

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DRAFTED BY IO/UNESCO:JCHAAHR:JU

EXT. 23619 9/6/73

APPROVED BY IO/RDMOREY

IO/SEC - RV HENNES

IO/UN/BAPS - R LEV

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FM SECSTATE WASHDC

TO AMEMBASSY PARIS

UNCLAS STATE 177687

NESCO

E.O. 11652: N/A

TAGS:AORG OCON, AFIN, UNESCO

SUBJECT: 93RD EXECUTIVE BOARD - ITEM 7.2 (DEFICIT FOR
1973-74)

REF: PARIS 23511

1. APPRECIATE REVISED FIGURES ON BUDGETARY DEFICIT FOR
CURRENT BIENNIUM CONTAINED REFTEL. FIGURES IN POSITION
PAPER PREVIOUSLY PROVIDED SHOULD BE ADJUSTED ACCORDINGLY,
BUT NO CHANGE INSTRUCTIONS AS TO MANNER IN WHICH DELEGA-
TION SHOULD APPROACH THIS AGENDA ITEM.

2. RE PARA. 3, DEPARTMENT ADAMANTLY OPPOSED TO GRANTING
BORROWING AUTHORITY TO DG DURING CY 1974 OR AT ANY TIME TO
MEET DEFICIT HE EXPECTS WILL ARISE FROM LATE PAYMENT OF
REGULAR AND SPECIAL ASSESSMENTS. THIS IS QUITE SEPARATE
ISSUE FROM PROPOSAL TO FINANCE SECOND SUPPLEMENTAL ESTIMATE
THROUGH BORROWING AUTHORITY ON EXCEPTIONAL AND NON-
RENEWABLE BASIS.

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3. IF DG MAKES THIS PROPOSAL, IT AMOUNTS IN PRACTICE TO A REQUEST FOR AN INCREASE IN WORKING CAPITAL FUND BEYOND THAT WHICH HE HAS ALREADY SUGGESTED. IT IS DEPARTMENT'S UNDERSTANDING THAT GRANTING OF BORROWING AUTHORITY FOR THIS PURPOSE WOULD BE UNIQUE IN UN SYSTEM, AND WE SEE NO

REASON WHATSOEVER WHY UNESCO SHOULD BE OR NEEDS TO BE IN THIS PRIVILEGED POSITION. DG IS AGAIN PLAYING THE DRUMS OF FINANCIAL DOOM AND IS APPARENTLY USING THIS ONCE AGAIN TO RETURN TO HIS THEME OF SEEKING BORROWING AUTHORITY FOR SUCH PURPOSES.

4. DELEGATION SHOULD VIGOROUSLY OPPOSE SUCH REQUEST, IF MADE, AND SEEK SUPPORT FOR THIS POSITION FROM GENEVA GROUP AND OTHERS. RUSH

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Disposition Approved on Date:
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Disposition Event:
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Drafter: JCHAAHR:JU
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